

ACCOUNTING 3120
INTERMEDIATE ACCOUNTING II
SPRING 2015 COURSE SYLLABUS AND SCHEDULE

INSTRUCTOR: Sonja Hightower, CPA, CMA, CGMA, CIA
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OFFICE HOURS: Monday, Wednesday 8:20 - 8:50 a.m.
11:00 - 11:50 a.m.
2:30 - 3:30 p.m.
Friday 8:20 - 8:50 a.m.
11:00 - 11:50 a.m.
or by appointment.

CLASS TIME& LOCATION: Monday, Wednesday
Section .001 3:30 - 4:50 p.m. BLB 250

TEXT

Spiceland, J. David., James F. Sepe, and Mark W. Nelson. 2013. Intermediate Accounting. Seventh edition. New York, New York: McGraw Hill. (With Connect Plus).

PREREQUISITES

ACCT 3110 and ACCT 3405 (3405 may be taken concurrently) ; must have a 2.5 GPA in all ACCT 3000 and ACCT 4000 courses taken at UNT or their equivalent taken at other colleges and universities to take this course. May not be taken more than twice whether at UNT. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

COURSE OBJECTIVES

This course provides an in-depth study of the process of preparing and presenting financial information about an entity for outside users (Part II). Topics vary but typically include analysis of recognition, measurement and disclosure of: equity investments, financing activities (bonded debt, leases, pensions), income taxes, stockholders' equity, specialized reporting problems and cash flow.

COURSE POINT DISTRIBUTION

Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

EXAM I	120
EXAM II	120
Comprehensive Final	120
Quizzes	80
Connect Homework	100
Project	80
Attendance	20
Total Points	<u>640</u>

As a general rule the percentage of points to achieve a certain letter grade will be as follows:
90% or more = A; 80% - 89.5% = B; 70% - 79.5% = C; 60% - 69.5% = D; less than 60% = F

GRADING NOTES

- No other work can be substituted for the required work.
- There are no opportunities for extra credit in this course. Your grade will be determined exclusively on the criteria noted above under Course Point Distribution. Please do not ask me for any extra credit opportunities.
- For each exam during the semester, I will post your exam scores on Blackboard at the earliest possible time. I will not post any quiz scores, homework scores, or project scores until the end of the semester. Therefore, you should keep up with your accumulated quiz, homework, and project grades during the semester.
- Please note that I cannot discuss your grades or course performance on the telephone; therefore, you must see me in person to discuss any questions you might have.

EXAMS

Two exams and a comprehensive final exam will be given during the semester. The exams will consist of problems and multiple choice questions. The comprehensive final exam will consist of multiple choice questions only. All exams are “closed book”. No “cheat sheets” will be allowed. All scratch paper is supplied by me. You may bring your own calculator to the exam. I reserve the right to inspect all calculators during the exam. You may not utilize a cell phone or other electronic device as a calculator.

Examinations (except for the final examination) will be returned and reviewed in class. I will then collect the exams and keep them on file in my office. If questions arise later regarding grades, all exams will be available for your review.

Two requirements for passing this course are that: (1) all exams are taken, and that (2) a passing grade is earned on the final exam. A missed exam will count as a zero (0) in all but excused absences (see a-d below), in which case your score on the Comprehensive Final Exam will replace the previously recorded zero for the missed exam. This substitution can occur for only one missed exam. Any other missed exam (regardless of the reason for missing the exam) will retain the recorded score of zero. **Make-up exams are not given.**

Excused absences as noted in (d.) above are:

1. **ABSENCES BASED ON RELIGIOUS BELIEFS:** The student must notify me **in writing** of an exam scheduled on a day he or she will be absent due to observance of a religious holy day. **Notification must be made as soon as possible** by written correspondence, delivered to me, and acknowledged as received by me.
2. **DOCUMENTED MEDICAL REASON:** If you miss an Exam for **Medical** reasons, the following must occur: you (or your spouse or your parent) must communicate with me within 18 (eighteen) hours of the missed Exam, and you must subsequently provide a written doctor’s excuse. The written doctor’s excuse must include a telephone number at which I can reach the doctor’s office to confirm the validity of the excuse. I will not inquire about private medical information, but rather time affirmation. Remember that any UNT student may visit the UNT Health Center for medical assistance.
3. **UNT TRAVEL:** Documentation from a UNT official must be provided in advance of the absence.
4. **DEATH OF IMMEDIATE FAMILY MEMBER:** The student will be required to submit the obituary notice or other appropriate documentation to support this claim.

IMPORTANT NOTE: The following are **NOT** on the list of four items noted: car trouble, vacation travel, travel scheduled by someone other than yourself, weddings, work responsibilities, illness of spouse or child.

EXAM RULES

- a. **Phones and Beepers:** On exam days, please have cellular phones and/or beepers turned off and removed from your desk surface. Please remove all phone ear pieces and/or Blue-Tooth devices. You may not use your wireless phone as a calculator or as a time piece on exam days. **I have a zero tolerance policy regarding cellular phones ringing on exam day... if your phone rings, I take up your exam and you receive the grade you have earned on the work completed to that point.** On lecture days, as a courtesy to me and to your classmates, I will appreciate your having cellular phones and/or beepers turned off. If you believe you need an exception to this policy, please discuss it with me.
- b. **Calculators:** You may use your own calculator on exam days. You may not use your cell-phone as a calculator. Calculators may not be shared during any exam or quizzes. I reserve the right to inspect any calculators.
- c. No books or notes may be used during exams. All material you bring to class with you must be placed on the floor.
- d. I will supply all “scratch” paper.
- e. I reserve the right to seat and/or re-seat any student before or during an exam.
- f. Please come to class ten (10) minutes early on exam days and be ready to begin immediately when class is scheduled to start.
- g. On exam days, please bring a picture ID to class. When you turn in your exam, I will ask to see your picture ID.
- h. At the end of exams when I ask you to surrender your exams, I expect you to respond to my request. I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my request and prior to my departure from the room, a zero (0) will be recorded for your exam grade.

QUIZZES

Each quiz is worth 10 points. You can expect to have a minimum of one quiz per chapter. Quizzes may be announced or unannounced and generally cover the material of the previous class session. We will have up to 10 quizzes, but only the 8 top scores will be considered for your overall quiz score. Missed quizzes cannot be made up.

HOMEWORK

Homework assignments are designed to deepen your understanding of the material covered in class. Due dates and times for homework assignments are announced in class and posted in Connect. It is your responsibility to ensure that disrupted internet service or technical difficulties do not prevent you from submitting your homework in Connect on time. In other words, do not wait until the evening of the due date to begin your homework. Late homework is **NOT** accepted. No exceptions.

It is each student's responsibility to access Connect with a reliable computer and through a reliable network. Barring an UNT network problem, I have no way of determining whether failure to complete a homework assignment was your fault individually or your computer or network's fault. If you are having any difficulties accessing Connect, please contact **Connect's Technical Support** at 800.331.5034. In addition, please let me know what trouble you are having so we can try to work out alternative arrangements.

PROJECT

You are asked to work in small groups to analyze a company that operates in the United States that is neither a utility nor a bank. After getting approval from your instructor as to your company, go to your company's web site or the SEC's EDGAR data base and download the portion of the most recent annual report that includes the following items:

1. Five-year or ten-year summary of selected financial data
2. The independent accountant's opinion
3. The four financial statements
4. The notes to the financial statements.

Throughout the semester, you will be asked to use this material (plus selected other material) to answer the questions provided in the project assignment handed out in class. Each week, you will answer the assigned questions, indicating the page in your annual report where you found the information. All answers must be in typed form and include a reference to the utilized material. All work must be turned in on the assigned date and time. No late work is accepted. Written question responses will be assigned 80 points (10 points each assignment).

CLASS ATTENDANCE

Past experience has indicated a very high correlation in accounting classes between student success and regular attendance. Attendance is required and includes an expectation that students are on time and remain for the entire class without coming and going.

I will be taking roll at the beginning of class. If you are not in class when the sheet is passed around, you cannot later sign the roll as present. If you are intending to leave class early and have not cleared it with me first, do not sign the roll! **Any grade advantage to a student for regular attendance is reserved for students who truly attend class, not for those who stay long enough only to sign the roll.**

The subject matter in this course is not extremely difficult but will be new to most students. Therefore, to fully understand this material you should avail yourself of all of the text resources, the Connect/Learnsmart resources, as well as class discussions. My lectures will be limited to the material from the text that I believe needs additional clarification and material that you have asked to have clarified. We will spend a great deal of class time working problems and analyzing supplemental materials. Working problems in class is designed not simply to provide you with solutions to problems but with the logic and thought processes you need to develop in order to correctly solve a problem or answer a question. Therefore, your regular class attendance will contribute significantly to your understanding of course material and to your success on course examinations.

CANCELLATION OF CLASSES

In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

BLACKBOARD LEARN

Course announcements, materials and other information will be posted on Blackboard. Please check for announcements on a daily basis.

CLASS PREPARATION

I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. Reading the text material prior to the first class meeting in which a chapter is discussed will aid in your understanding of the material. When we begin the discussion of a new chapter, I will briefly discuss any of the concepts contained therein but by no means will my lectures be comprehensive with respect to the material covered in the text.

Please come to class prepared to ask questions regarding any concepts from the chapter that you do not understand. Rather than spend class time lecturing about all of the concepts from each chapter, my expectation will be that you have carefully read the text material so that class time can be spent solving exercises and problems....applying the concepts about which you have read in the text. The best method of study with which to approach accounting is to first read the material, and secondly work problems associated with what you have read. Repetition through working problems will help prepare you for class and for exams. You will not be successful in this class by working none or only a minimum number of the problems assigned.

Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

However, ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students need to invest many more hours per week in this course than in their prior accounting courses to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

CLASSROOM BEHAVIOR

All students are expected to behave in a professional and respectful manner while in class. My policy is that the classroom environment should be conducive to the learning process. Students should be considerate and respectful of others just as they expect others to be considerate and respectful of them. Students are expected to pay attention in class and participate in class discussions to enhance the learning process. Behaviors that are disruptive of this learning process will not be tolerated and include, but are not limited to, the following:

1. Use of cell phones, laptop computers, or similar devices during class. In addition, all such devices must be turned off and put up in the student's backpack, purse, pocket, etc. during class.
2. Excessive talking with other students in class, especially when it is disruptive of other students' ability to hear class lectures and discussions.
3. Use of offensive language, harassment of students and professors, repeated outbursts from a student which disrupts the flow of instruction or prevents concentration on the subject being taught, and failure to cooperate in maintaining classroom decorum.
4. Reading newspapers, doing homework for other classes, or sleeping during class.
5. Leaving class after the class begins unless this has been cleared with me before class or it is an emergency situation. If you must leave due to an emergency, please contact me as soon as practicable. If you come into class late or are returning to class after leaving, please do so as quietly as possible.
6. Use of dictionaries, translators, or other such materials during testing or quizzes. Cell phones are not acceptable as calculators. The instructor reserves the right to inspect all calculators and other devices.

Disruptive behaviors usually result in a verbal warning for first offenses; harsher penalties for repeated behaviors can include administrative withdrawal from the class. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at www.unt.edu/csrr

COMMUNICATING WITH THE INSTRUCTOR

I want to be responsive to you when you reach out to me for my assistance. If you will adopt the following suggestions, I will have a better chance of helping you in an effective and timely manner.

The best way to contact me is via email.

- a. If you email me, do not assume that I received your email unless I confirm receipt. Please type "ACCT 3120" and your section number (or class time) in the email subject line.
- b. When leaving me a phone message, please speak clearly and slowly and make certain to leave me a number and time when I can return the phone call.
- c. When you see me in my office, it will be helpful for you to remind me of your name and the section you are in.

ACADEMIC INTEGRITY

Honesty and integrity are very important characteristics of an accountant or any business person. Academic dishonesty is a serious action and will not be tolerated. It includes, but is not limited to, copying another's work (including homework), allowing someone else to copy your work, talking during a test, giving information to another student during a test, and using unauthorized notes on a test. My policy is that any student caught violating the Policy on Academic Integrity will receive at a minimum a zero on the assignment; however, the student could be administratively withdrawn from the course or could receive an "F" in the course depending on the severity of the student's actions.

It is your responsibility to know, understand, and adhere to UNT's Policy on Academic Integrity, which is part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's recently revised academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

AMERICANS WITH DISABILITIES ACT (ADA)

If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE)

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

WITHDRAWALS

University policy relative to withdrawals will be followed. You should consult with your academic advisor prior to withdrawing from or dropping this course and prior to the following dates if you are considering to drop this course:

Monday, 3/2/2015: Last day to drop a course or withdraw from the semester with a grade of W.

Tuesday, 4/7/2015: Last day for a student to drop a course with the consent of the instructor. W or WF may be assigned. I am not permitted to give you a W after April 7 even if I want to, so please be aware of the drop dates!

ACCT 3120, Spring, 2015, Section 001, COURSE SCHEDULE

Day	Date	Chapter	Topics
W	21-Jan		Course Introduction
M	26-Jan	Ch. 12	Investments
W	28-Jan		Investments
M	2-Feb		Investments
W	4-Feb	Ch. 14	Bonds & Long Term Notes Payable
M	9-Feb		Bonds & Long Term Notes Payable
W	11-Feb		Bonds & Long Term Notes Payable
M	16-Feb	Ch. 15	Leases
W	18-Feb		Leases
M	23-Feb		Leases
W	25-Feb	Exam I	Chapters 12, 14, 15
M	2-Mar	Ch. 16	Income Taxes
W	4-Mar		Income Taxes
M	9-Mar		Income Taxes
W	11-Mar		Income Taxes
	3/16-3/20		SPRING BREAK - NO CLASS
M	23-Mar	Ch. 17	Pensions and Other Postretirement Benefits
W	25-Mar		Pensions and Other Postretirement Benefits
M	30-Mar		Pensions and Other Postretirement Benefits
W	1-Apr	Ch. 18	Stockholder Equity
M	6-Apr		Stockholder Equity
W	8-Apr		Stockholder Equity
M	13-Apr	Exam II	Chapters 16, 17, 18
W	15-Apr	Ch. 19	Share-Based Compensation & Earnings per Share
M	20-Apr		Share-Based Compensation & Earnings per Share
W	22-Apr		Share-Based Compensation & Earnings per Share
M	27-Apr	Ch. 20	Accounting Changes and Error Correction
W	29-Apr		Accounting Changes and Error Correction
M	4-May		Accounting Changes and Error Correction
W	6-May		<i>FINAL EXAM REVIEW</i>

*****SUBJECT TO CHANGE*****

Final Exam

Wednesday, May 13, 2015

1:30pm – 3:30pm

Location: TBD